FISCAL IMPACT STATEMENT ON BILL NO. H. 3051

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TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Rodney Grizzle, Patricia Tangney and Allan Kincaid

DATE: March 2, 2006 SBD: 2005494

AUTHOR: Representative Sinclair PRIMARY CODE CITE: 39-15-1190

SUBJECT: Counterfeit Marks

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3051 amends Section 39-15-1190 of the Code of Laws of South Carolina, 1976, by further defining what a "Counterfeit Mark" is and makes the use of or trafficking in or the production of these marks a felony. This Bill also establishes the penalties for these offenses.

EXPLANATION OF IMPACT:

The Judicial Department, Department of Corrections, State Treasurer's Office and the State Law Enforcement Division indicate this Bill will have no fiscal impact on the General Fund of the State, nor on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:

Don Addy

Assistant Director, Office of State Budget